

**CHALLENGER TECHNOLOGIES LIMITED**

Company Registration No.: 198400182K  
(Incorporated in the Republic of Singapore)

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**CLOSURE OF RETAIL OUTLET LOCATED AT WHITE SAND**

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The Board of Directors of Challenger Technologies Limited ("the Company") wishes to announce that the Company's retail outlet located at White Sand will be closed in July 2014 due to mall renovation. The Company will continue to rationalise its retail outlets' location, including both opening and closing of retail outlets, so as to improve overall operating performance.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Chia Foon Yeow  
Company Secretary

26 June 2014

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**CLOSURE OF RETAIL OUTLET LOCATED AT 112 KATONG**

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The Board of Directors of Challenger Technologies Limited ("the Company") wishes to announce that the Company's retail outlet located at 112 Katong will be closed upon expiry of the lease in December 2014. The Company will continue to rationalise its retail outlets' location, including both opening and closing of retail outlets, so as to improve overall operating performance.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Chia Foon Yeow  
Company Secretary

26 June 2014