

## **CHALLENGER TECHNOLOGIES LIMITED**

Company Registration No.: 198400182K  
(Incorporated in the Republic of Singapore)

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### **NEW LEASE LOCATED IN CHANGI**

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The Board of Directors of Challenger Technologies Limited (“the Company”) wishes to announce that it has secured the following new lease:

<b><u>Name of Shopping mall at which lease is located</u></b>	<b><u>Date of Commencement</u></b>	<b><u>Lease Area at Commencement</u></b>
Changi City Point	Around October 2011	About 5,200 sq ft

The securing of above lease is in line with the Company’s plans to focus on their retail operations by expanding to suitable locations in Singapore.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transactions.

By Order of the Board

Tan Chee How  
Company Secretary  
12 May 2011