



**For Immediate Release**

**Challenger Technologies Limited's FY2004 Revenue Soars 12.2% to \$75.5 million  
Final Dividend of 3 Cents Per Ordinary Share Declared**

**SINGAPORE, 22 February 2005**— SGX-Sesdaq listed Challenger Technologies Limited, a Singapore-incorporated company involved in the principal businesses of IT products and services and electronic signage services, today reported achieving revenue of \$75.5 million for the financial year ended 31 December 2004, an increase of 12.2% or \$8.2 million, compared to \$67.3 million for the financial year ended 31 December 2003.

Operationally, revenue from the principal business of providing IT products and services rose 6.9% or \$4.5 million from \$66.3 million in FY2003 to \$70.8 million in FY2004. This was mainly due to sales generated from full-year operations of the small format outlets in FY2004. The small format outlets were established in the second half of FY2003.

The Group recorded a profit after taxation of \$2.9 million, a reduction of 9.3% compared with \$3.2 million in FY2003. This was mainly due to a write-off of goodwill on consolidation of \$388,000 from the acquisition of a subsidiary in April 2004.

The final gross dividend declared was 3 cents per ordinary share, subject to shareholders' approval at the Annual General Meeting to be held on 12 April 2005. The company had earlier declared and paid out an interim dividend on 10 September 2004 of 0.7 cents per ordinary share, bringing the total gross dividend to 3.7 cents per ordinary share for FY2004.

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