

CHALLENGER TECHNOLOGIES LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No: 198400182K

PROXY FORM ANNUAL GENERAL MEETING

IMPORTANT:

- The Annual General Meeting is being convened, and will be held in a wholly physical format, at 1 Ubi Link, Challenger TechHub, Singapore 408553 on Wednesday, 26 April 2023 at 10.00 a.m., pursuant to the Covid-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. **There will be no option for shareholders to participate virtually.**
- Printed copies of the Annual Report, Notice of Annual General Meeting and this proxy form will not be sent to members. Instead, the Annual Report, Notice of Annual General Meeting and this proxy form will be available to members via publication on the Company's website at the URL www.challengerasia.com, on the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
- The Proxy Form is not valid for use by CPF/SRS Investors and shall be ineffective for all intents and purposes if used or purported to be used by them. CPF/SRS investors who wish to appoint the Chairman of the Annual General Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 17 April 2023.
- By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of Annual General Meeting dated 4 April 2023.
- Please read the notes overleaf which contain instructions on, inter alia, the appointment of the Chairman of the Annual General Meeting as a member's proxy to vote on his/her/its behalf at the Annual General Meeting.**

I/We, _____ NRIC/Passport/Co Reg Number _____
of _____ (Address)
being a member/members of the abovenamed Company, hereby appoint:

Name	Address	NRIC/Passport Number	Proportion of Shareholdings	
			No. of Shares	%
*and/or				

or if no proxy is named, the Chairman of the Meeting, as my/our proxy/proxies to vote for me/us on my/our behalf, at the Annual General Meeting of the Company, to be held at 1 Ubi Link, Singapore 408553 on Wednesday, 26 April 2023 at 10.00 a.m., and at any adjournment thereof as indicated hereunder.

No.	Resolutions relating to:	No. of votes		
		For*	Against*	Abstain*
Ordinary Business				
1	Adoption of the Audited Financial Statements for the financial year ended 31 December 2022 together with the report of the Auditors and Statement by Directors.			
2	Payment of proposed final tax exempt (one-tier) dividend of 1.25 Singapore cents per ordinary share for the financial year ended 31 December 2022.			
3	Re-election of Mr Tan Wee Ko as a Director.			
4	Re-election of Mr Tan Han Beng as a Director.			
5	Approval of Directors' fees amounting to S\$200,000 for the financial year ending 31 December 2023 to be paid quarterly in arrears.			
6	Re-appointment of RSM Chio Lim LLP as Auditors and to authorise the Directors to fix their remuneration.			
Special Business				
7	Authority to allot and issue new shares or convertible securities or exercise of any share option or vest any share award pursuant to Section 161 of the Companies Act 1967, and the Listing Manual of the SGX-ST.			

* Please indicate your vote "For", "Against", or "Abstain" with a tick (✓) within the box provided.

Dated this _____ day of _____, 2023.

Total number of shares held in:	
(a) CDP Register	
(b) Register of Members	

SIGNATURE(S) OF MEMBER(S) OR
COMMON SEAL OF MEMBER(S) OR
DULY AUTHORISED ATTORNEY/OFFICER OF MEMBER(S)

IMPORTANT: PLEASE READ NOTES OVERLEAF

Notes to Proxy Form

1. Please insert the total number of shares held by the appointor. If the appointor has shares entered against his name in the Depository Register (as defined in Section 815F of the Securities and Futures Act 2001), the appointor should insert that number of shares accordingly. If the appointor has shares registered in his name in the Register of Members of the Company, the appointor should insert that number of shares accordingly. If the appointor has both shares entered against his name in the Depository Register and registered in his name in the Register of Members, the appointor should insert the aggregate number of shares respectively. If no number is inserted, this proxy form will be deemed to relate to all the shares held by the appointor.
 2. A member who is not a Relevant Intermediary is entitled to appoint not more than two (2) proxies to attend, speak and vote at the meeting. Where such member's proxy form appoints more than one (1) proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in this proxy form.
 3. A member who is a Relevant Intermediary is entitled to appoint more than two (2) proxies to attend, speak and vote at the meeting, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member's form appoints more than two (2) proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in this proxy form.
 4. "Relevant Intermediary" has the same meaning ascribed to it in Section 181(6) of the Companies Act 1967.
 5. A proxy need not be a member of the Company.
 6. The proxy form may be accessed via the SGX website at the URL <https://www.sgx.com/securities/company-announcements>, the Company's website at www.challengerasia.com.
 7. This proxy form must be submitted in the following manner:
 - (a) if submitted by post, be deposited at the office of the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, Keppel Bay Tower # 14-07, Singapore 098632; or
 - (b) if submitted electronically, be received by the Company's Share Registrar at srs.teamd@boardroomlimited.com, in either case, by 10.00 a.m. on 23 April 2023.
 8. A member who wishes to submit the proxy form must first download, complete, and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it via email to the email address provided above.
- Members are strongly encouraged to submit completed proxy forms electronically via email.**
9. Investors whose shares are held with relevant intermediaries (as defined in Section 181(6) of the Companies Act 1967) should approach his/her relevant intermediary as soon as possible to specify his/her voting instructions. CPF/SRS investors who wish to appoint the Chairman of the Annual General Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 17 April 2023, being seven (7) working days before the Annual General Meeting.
 10. This proxy form must be under the hand of the appointor or of his attorney duly authorised in writing. Where this proxy form is executed by a corporation, it must be executed either under its common seal or under the hand of its attorney or duly authorised officer.
 11. Where this proxy form is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with this proxy form, failing which this proxy form shall be treated as invalid.

General

The Company shall be entitled to reject a proxy form which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the proxy form. In addition, in the case of shares entered in the Depository Register, the Company may reject a proxy form if the member, being the appointor, is not shown to have shares entered against his name in the Depository Register as at seventy-two (72) hours before the time appointed for holding the Annual General Meeting, as certified by The Central Depository (Pte) Limited to the Company.

Personal Data Privacy

By submitting an instrument appointing the Chairman of the Annual General Meeting as proxy to attend, speak and vote at the Annual General Meeting and/or any adjournment thereof, the member accepts and agrees to the personal data privacy terms set out in the Notice of Annual General Meeting dated 4 April 2023.

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**Please
Affix
Postage
Here**

Challenger Technologies Ltd

c/o Boardroom Corporate & Advisory Services Pte. Ltd.

1 Harbourfront Avenue

14-07 Keppel Bay Tower

Singapore 098632